

## Message Text

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12  
ORIGIN XMB-04

INFO OCT-01 EA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /066 R

66608

DRAFTED BY: XMB: JWCRIST:EB

APPROVED BY: EB/OCA/CM: EMCKEON

XMB: JDBIERMAN

EB/IFD/ODF: RASWART

EA/PHL: RTWILLNER (INFO)

----- 044570

R 251416Z JUN 75

FM SECSTATE WASHDC

TO AMEMBASSY MANILA

UNCLAS STATE 149159

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: REQUEST FOR FCIA INSURANCE TO COVER THE SALE OF TWO

INDOOR POWER CENTERS TO MANILA PAPER MILLS

1. ON JUNE 19, 1975, THE FOLLOWING CALBE WAS SENT TO MR:

CESAR VIRATA, SECRETARY OF FINANCE, MANILA, PHILIPPINES:

QUOTE: ON JUNE 17, 1975, EXIMBANK AUTHORIZED INSURANCE COVER

ON THE FOLLOWING DESCRIBED TRANSACTION SUBJECT TO YOUR APPROVAL:

EXPORTER: FIRST HAWAIIAN BANK, HONOLULU, HAWAII

PURCHASER: MANILA PAPER MILLS, MANILA, PHILIPPINES

GUARANTOR: NONE

PRODUCTS: TWO INDOOR POWER CENTERS

AMOUNTS: CONTRACT PRICE \$210,000

CASH PAYMENT (15 PCT) \$ 31,500

FINANCED PORTION \$178,500

EXPORTER'S RETENTION \$ 53,550

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PRINCIPAL LIABILITY \$125,000

TERMS: TWELVE (12) QUARTERLY INSTALLMENTS BEGINNING NOT  
LATER THAN THREE (3) MONTHS AFTER DATE OF  
OBLIGATION AT 6 PLUS PCT.

2. WE WOULD APPRECIATE YOUR DETERMINATION IF THIS TRANSACTION  
IS DESIRABLE FOR THE ECONOMIC DEVELOPMENT OF THE PHILIPPINES.  
UPON RECEIPT OF THIS ADVICE, EXIMBANK WILL PROMPTLY ISSUE AN  
AUTHORIZATION TO THE EXPORTER. UNQUOTE

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 25 JUN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE149159  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** XMB: JWCRIST:EB  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750220-1198  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1975/newtext/t19750616/aaaaaotu.tel  
**Line Count:** 71  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN XMB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** greeneet  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 14 FEB 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <14 FEB 2003 by PhilliR0>; APPROVED <10 MAR 2004 by greeneet>  
**Review Markings:**  

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**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** REQUEST FOR FCIA INSURANCE TO COVER THE SALE OF TWO INDOOR POWER CENTERS TO MANILA PAPER MILLS  
**TAGS:** BPRO  
**To:** MANILA  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006